

## Advisory Notice

Clearing House

07-295

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers  
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: November 29, 2007

**To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.**

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Friday, November 30, 2007.**

### SPAN<sup>®</sup> MINIMUM PERFORMANCE BOND REQUIREMENTS

#### CME Index Futures Outright Rates

##### S&P 500 Stock Index (SP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$19,688	\$15,750	\$22,500	\$18,000
Hedge/Member	Increase	\$15,750	\$15,750	\$18,000	\$18,000

##### E-Mini S&P 500 (ES)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,938	\$3,150	\$4,500	\$3,600
Hedge/Member	Increase	\$3,150	\$3,150	\$3,600	\$3,600

##### Russell 2000 Stock Index (RL)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$23,125	\$18,500	\$26,250	\$21,000
Hedge/Member	Increase	\$18,500	\$18,500	\$21,000	\$21,000

E-Mini Russell 2000 Index (ER)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$4,625	\$3,700	\$5,250	\$4,200
Hedge/Member	Increase	\$3,700	\$3,700	\$4,200	\$4,200

S&P 500/BARRA Growth Index (SG)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$8,750	\$7,000	\$10,000	\$8,000
Hedge/Member	Increase	\$7,000	\$7,000	\$8,000	\$8,000

S&P 500/BARRA Value Index (SU)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$10,938	\$8,750	\$12,500	\$10,000
Hedge/Member	Increase	\$8,750	\$8,750	\$10,000	\$10,000

**CBOT Stock Index Futures Outright Rates**

\$25 BIG Dow (DO)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$15,656	\$12,525	\$17,513	\$14,010
Hedge/Member	Increase	\$12,525	\$12,525	\$14,010	\$14,010

Dow Jones (CBOT) (11)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$6,263	\$5,010	\$7,005	\$5,604
Hedge/Member	Increase	\$5,010	\$5,010	\$5,604	\$5,604

Mini-Dow Jones (CBOT) (YM)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$3,131	\$2,505	\$3,503	\$2,802
Hedge/Member	Increase	\$2,505	\$2,505	\$2,802	\$2,802

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.